

Prologis Named to CDP's Prestigious A List for Leading Efforts Against Climate Change

Company in the top 3% of 9,600 companies across the globe

SAN FRANCISCO, Dec. 10, 2020 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, has been recognized for leadership in corporate sustainability by global environmental nonprofit CDP (formerly the Carbon Disclosure Project), which has named the company to its 2020 Climate Change A List.

Prologis and its listed entities FIBRA Prologis and Nippon Prologis REIT, which were included in the company's submission to CDP, have been honored for their collective actions to mitigate climate risks and contribute to a low-carbon economy.

Following two prior superior A- rankings, Prologis' first appearance on the A List places it among high-performing companies that are leading on corporate environmental ambition, action and transparency worldwide.

"From the buildings we develop and operate to the customer-centric solutions we offer, environmental stewardship has been a foundational part of our success, and we are proud to make CDP's A List for the first time," said Ying Yu, Prologis' senior vice president of ESG. "Our score is a recognition of our longstanding commitment to sustainability and the tremendous work carried out by our employees as we advance our climate-related goals."

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2020, more than 515 investors with over US\$106 trillion in assets and 150+ major purchasers with US\$4 trillion in procurement spend requested that companies disclose their data on environmental impacts, risks and opportunities through CDP's platform. More than 9,600 disclosed – the highest ever. The full list of companies on the 2020 A List, along with other publicly available company scores, is here: <https://www.cdp.net/en/companies/companies-scores>.

More information about Prologis' ESG programs and its 2019 ESG Impact Report can be found at: <https://prolo.gs/esg>.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high growth markets. As of September 30, 2020, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 976 million square feet (91 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers principally across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit

ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risk related to the current coronavirus pandemic, and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



SOURCE Prologis, Inc.

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<http://prologis.mediaroom.com/2020-12-10-Prologis-Named-to-CDPs-Prestigious-A-List-for-Leading-Efforts-Against-Climate-Change>