

Prologis Receives Top Ranking for Global Sustainability Efforts

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SAN FRANCISCO, Sept. 26, 2016 /PRNewswire/ -- Prologis, Inc. (NYSE:PLD), the global leader in logistics real estate, today announced that it has been recognized by two organizations that rank companies based on their success in environmental stewardship, social responsibility and corporate governance (ESG). The company received high marks from both the 2016 Global Real Estate Sustainability Benchmark (GRESB) and the 2016 Dow Jones Sustainability Indices (DJSI) for North America and Asia Pacific.

GRESB Recognition

GRESB is known for its rigorous assessment of the sustainability performance of real estate companies and funds worldwide. Nippon Prologis REIT (NPR) achieved a first-place recognition out of 51 global industrial peers ranked by GRESB.

In addition to being named the overall leader, GRESB named Prologis and its funds a sector leader in all three of the company's operating regions: the Americas, Europe and Asia. Prologis also earned GRESB's top Green Star accolades for all nine of its survey responses, up from seven Green Stars in 2015. These were awarded to Prologis, Inc., NPR, its four European funds and its three North American funds. Prologis' high GRESB scores reflect the company's commitment to business practices that enforce and support ESG.

DJSI Recognition

The DJSI, launched in 1999 as the first global sustainability benchmark, also recognizes companies for their elite ESG efforts and successes.

Prologis was named to the 2016 DJSI for North America and Asia Pacific. The company has been included on the DJSI-North America nine times and is the only industrial REIT on the list. Prologis has twice been named to the DJSI-Asia Pacific.

"We've set high ESG goals for Prologis, and I am proud of the recognition of our efforts," said Jeannie Renné-Malone, vice president, Sustainability. "Earning this recognition from GRESB and DJSI is the direct result of our collaboration across departments and continents and is a testament to our objective to lead the industry in sustainability."

To learn more about Prologis' corporate responsibility programs and read the company's 2015 Sustainability Report, please go to: <http://www.prologis.com/en/sustainability.html>.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 666 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that

may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this document.

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