

Prologis Signs 420,000 Square Foot Build-to-Suit Agreement in the U.K.

PR Newswire
SAN FRANCISCO

SAN FRANCISCO, Oct. 29, 2014 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in industrial real estate, today announced it has signed a 420,000 square foot build-to-suit agreement with Eddie Stobart, a leading logistics operator in the U.K.

The rail-connected facility will be located at the second phase of Daventry International Rail Freight Terminal (DIRFT II) and has been designed to achieve BREEAM 'excellent' accreditation. DIRFT II's central location and proximity to major motorways provides direct access to over 98 percent of the British population.

"We already occupy a number of buildings at DIRFT as it is an excellent location for many of our customers," said William Stobart, CEO, Eddie Stobart. "This new building will further our rail capability and is a significant investment in the continuing success of our business."

"We are pleased to welcome Eddie Stobart as a new Prologis customer," said Andrew Griffiths, managing director, Prologis U.K. "DIRFT II is now 100-percent leased, but with our ongoing investment in DIRFT III, we continue to offer our customers the advantages of rail-served distribution facilities."

Prologis owns and manages approximately 23 million square feet of logistics and distribution space in the U.K. as of September 30, 2014.

ABOUT PROLOGIS

Prologis, Inc., is the global leader in industrial real estate. As of September 30, 2014, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 585 million square feet (54 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including manufacturers, retailers, transportation companies, and third-party logistics providers.

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this document.

SOURCE Prologis, Inc.

[the-U-K](#)