

Prologis to Develop Two Facilities Totaling 578,000 Square Feet in Europe

PR Newswire
SAN FRANCISCO

SAN FRANCISCO, June 23, 2014 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in industrial real estate, today announced it will develop two logistics facilities in Central & Eastern Europe totaling 578,000 square feet (53,700 square meters).

The developments, both expected to be complete in the fourth quarter, include:

- A 323,000 square foot (30,000 square meter) facility at Prologis Park Prague Airport in the Czech Republic. The park, proximate to Prague's international airport, has land capable of supporting an additional 1.1 million square feet (102,000 square meters) of logistics space; and
- A 255,000 square foot (23,700 square meter) facility at Prologis Park Bratislava in Slovakia. The building is nearly 40 percent pre-leased to Geis Group, a global, full-service logistics provider. The park is currently 100 percent leased.

"These new developments will provide high-quality logistics facilities in two growing markets," said Philip Dunne, president, Prologis Europe. "The facilities are located in key distribution areas and will support our customers' supply chain needs in the region."

Prologis owns and manages approximately 152 million square feet (14.1 million square meters) of logistics and distribution space in Europe as of March 31, 2014.

ABOUT PROLOGIS

Prologis, Inc., is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of March 31, 2014, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 574 million square feet (53.3 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this document.

SOURCE Prologis, Inc.

<http://prologis.mediaroom.com/2014-06-23-Prologis-to-Develop-Two-Facilities-Totaling-578-000-Square-Feet-in-Europe>