

## Prologis Leases 406,000 Square Feet in Mexico Development

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SAN FRANCISCO, Feb. 10, 2014 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global owner, operator and developer of industrial real estate, today announced it has signed two development lease agreements totaling 406,000 square feet (37,700 square meters) at Prologis Park Tres Rios in Mexico City.

This includes:

- 250,000 square feet (23,200 square meters) with DHL Metropolitan Logistics, a subsidiary of DHL, a leading postal and logistics provider; and
- 156,000 square feet (14,500 square meters) with VF Outdoor México S.A., a subsidiary of VF, the world's largest apparel company.

"This recent leasing activity and the expansion of Prologis Park Tres Rios speak to the strong demand for Class-A facilities in key markets in Mexico," said Luis Gutierrez, president, Prologis Latin America. "Growing consumption remains a key driver of our business in Mexico and we are well positioned to meet our customers' demands in the country's most important growth markets."

Both customers will be leasing space at Tres Rios 9, the latest development at Prologis Park Tres Rios, one of Mexico City's largest master-planned industrial parks. The entire park totals approximately 2.3 million square feet (213,700 square meters) and has expansion capabilities to 2.7 million square feet (250,800 square meters). Located in Mexico City's premier distribution submarket, Prologis Park Tres Rios offers direct access to the NAFTA highway and downtown Mexico City.

Prologis is the leading provider of industrial real estate in Mexico, with approximately 31 million square feet (2.9 million square meters) of logistics and distribution space as of December 31, 2013.

### ABOUT PROLOGIS

Prologis, Inc., is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of December 31, 2013, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 569 million square feet (52.9 million square meters) in 21 countries. These properties are leased to more than 4,500 customers, including third-party logistics providers, transportation companies, retailers, manufacturers, and other enterprises.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with

the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

SOURCE Prologis, Inc.

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