

Prologis Releases 2012 Corporate Responsibility Report Company Saves Enough Energy to Power Nearly 100 Million Square Feet of Property

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SAN FRANCISCO, April 22, 2013 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global owner, operator and developer of industrial real estate, today released its sixth annual Corporate Responsibility Report, which documents the company's 2012 activities related to environmental stewardship, social responsibility, ethics, and corporate governance. The complete report is available online only at www.prologis.com/cr.

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In 2012, Prologis saved enough energy to power nearly 100 million square feet of its global portfolio – the equivalent of about 40,000 homes. This energy total, which is detailed in the 2012 report, was accomplished through energy efficient design in its new developments, energy efficiency upgrades that reduce power requirements and directly benefit our customers, and output from the company's rooftop solar projects.

"Prologis continues to grow its industry-leading corporate responsibility programs," said Steve Campbell, senior vice president, Environmental, Engineering and Sustainability Programs, Prologis. "We continue to focus on delivering the most energy efficient portfolio in the industry. These initiatives have significant environmental benefit, will reduce customer operating costs and enhance asset value for investors. In 2012, we also expanded our role in many communities around the globe, providing financial and in-kind support worth more than \$1.3 million."

Additional topics detailed in the report include sustainable development activity, energy efficiency efforts, community involvement and stakeholder engagement. The report outlines last year's accomplishments, including:

- Certification of 38 million square feet (3.5 million square meters) of sustainable properties in 11 countries
- Completion of 270 million square feet (25 million square meters) of energy-efficient improvements at 50 percent of the properties in the Prologis global operating portfolio
- Installation of 83 megawatts of renewable energy in six countries with a total of 20 million square feet (1.9 million square meters) of rooftop space utilized by solar projects

Prologis' 2012 Corporate Responsibility Report incorporates the G3.1 Sustainability Reporting Guidelines and Construction and Real Estate Sector Supplement (CRESS) as released by the Global Reporting Initiative (GRI). The report has been externally assured by the consulting firm Two Tomorrows (North America) Inc. and was evaluated against the AA1000 assurance standard. The report has been GRI-checked and meets the requirements for the GRI B+ application level.

About Prologis

Prologis, Inc. is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of Dec. 31, 2012, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 554 million square feet (51.5 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any

forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

SOURCE Prologis, Inc.

<http://prologis.mediaroom.com/2013-04-22-Prologis-Releases-2012-Corporate-Responsibility-Report>