

## **Prologis Leases 360,000 Square Feet in the UK**

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SAN FRANCISCO, Sept. 20, 2011 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the leading global owner, operator and developer of industrial real estate, today announced it has signed a lease for 360,000 square feet (33,445 square meters) with Expert Logistics, a subsidiary of DRL Holdings Ltd, the largest online kitchen appliance specialist in the United Kingdom. The company will occupy the entire facility.

"The company is currently operating from a number of smaller buildings, so the move to Prologis Crewe 360 will allow us to consolidate our distribution operations under one roof," said Dave Ashwell, managing director of Expert Logistics. "This building is ideally suited to our business, since it gives us immediate access to the motorway network, and its environmental credentials mean that it will be cost-effective to operate."

Prologis Crewe 360, a 360,000-square-foot (33,445-square-meter) development, is a state-of-the-art distribution center that has achieved BREEAM "Excellent" accreditation, as well as an Energy Performance Certificate (EPC) "A" rating, indicating low carbon emissions and excellent energy efficiency.

"With this agreement, we've nearly completed the lease-up of our development portfolio in the UK," said Phillip Dunne, president of Prologis Europe. "By understanding Expert Logistics' needs, we were able to accommodate them with a facility ready to occupy. We are also pleased with the activity on our projects, recently completed and currently underway, that take advantage of the strategically located land bank we have in the UK."

### **About Prologis**

Prologis, Inc. is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of June 30, 2011, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 600 million square feet (55.7 million square meters) in 22 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

SOURCE Prologis, Inc.

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