

AMB Property Corporation(R) to Announce Fourth Quarter 2008 Results on January 29, 2009

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SAN FRANCISCO

AMB Property Corporation(R) will announce its fourth quarter 2008 earnings on Thursday, January 29, 2009, prior to the market opening. The company will then host a conference call to discuss the quarterly results at 1:00 PM EST/10:00 AM PST.

To access a live broadcast of the conference call, dial 877 447 8218 (from the U.S. and Canada) or +1 706 643 7823 (from all other countries) and enter reservation code 78372583. You may also access the live webcast of the conference call from the company's website at <http://www.amb.com/>.

A telephonic replay will be available until 8:00 PM EST/5:00 PM PST on Friday, February 27, 2009 at 800 642 1687 (from the U.S. and Canada) or +1 706 645 9291 (from all other countries), with the reservation code 78372583. The webcast replay will be available for the same time period and can be accessed through the company's website at <http://www.amb.com/>.

AMB Property Corporation.(R) Local partner to global trade.(TM)

AMB Property Corporation(R) is a leading global owner, operator and developer of industrial real estate, focused on major hub and gateway distribution markets in the Americas, Europe and Asia. As of September 30, 2008, AMB owned, or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 158.4 million square feet (14.7 million square meters) in 49 markets within 15 countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at <http://www.amb.com/> or by contacting the Investor Relations department at +1 415 394 9000.

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SOURCE: AMB Property Corporation

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