

AMB Property Corporation(R) to Present at the Bank of America 2008 'Out of the Box' REIT Summit

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SAN FRANCISCO

AMB Property Corporation(R) , a leading developer and owner of industrial real estate, today announced that Eugene F. Reilly, the company's president, the Americas, is scheduled to make an appearance at Bank of America's 2008 "Out of the Box" REIT Summit, which is being held at the Palace Hotel in New York City.

Mr. Reilly will participate in a panel titled "Big Picture/Global/Capital Flows." This session will take place on Thursday, January 24, 2008 at 12:45 PM EST / 9:45 AM PST.

The panel session will be broadcast live via audio-webcast and can be accessed in the Investor Relations section of the company's website at <http://www.amb.com/>. The webcast replay will be available until 5:00 PM PST on Thursday, February 7, 2008.

AMB Property Corporation.(R) Local partner to global trade.(TM)

AMB Property Corporation(R) is a leading global developer and owner of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2007, AMB owned, or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 140.8 million square feet (13.1 million square meters) in 44 markets within 13 countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at <http://www.amb.com/> or by contacting the Investor Relations department at +1 415 394 9000.

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