

AMB Property Corporation(R) Acquires 560,000 SF Facility in Tilburg, a Strategic Logistics Hub in the Netherlands

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SAN FRANCISCO

AMB Property Corporation(R) , a leading global developer and owner of industrial real estate, today announced it has acquired a fully-leased, 560,000 square foot (52,000 square meter) facility in Tilburg, the Netherlands. Tilburg is an established logistics hub, with a central location that serves the local Dutch distribution market as well the greater European continent.

AMB Tilburg Distribution Center 1 is fully leased to Ingram Micro, the world's largest technology distributor and a leading technology sales, marketing and logistics company, and Walsh Western International, a leading provider of end-to-end logistics and supply chain solutions. Ingram Micro also leases space from AMB at Changi Airport in Singapore.

"AMB entered the Netherlands in 2004. Through both development and acquisitions, we have established a major presence, which now totals approximately 3 million square feet," said Mo Barzegar, AMB's senior vice president, managing director, Europe. "The Netherlands is one of the largest logistics and distribution hubs in the world. Tilburg's excellent accessibility and infrastructure has drawn many international consumer goods, electronics and distribution companies, and its supply-constrained infill nature makes it an important addition to AMB's pan-European portfolio."

Centrally located along the A58 motorway, one of the Netherlands' primary south/north transportation corridors, Tilburg provides direct access to Amsterdam, Rotterdam, the German Rhine-Ruhr area to the east, and Belgium to the south. Additionally, it can be accessed by rail and barge, with direct connection by inland waterway to the Port of Rotterdam, Europe's largest seaport.

"AMB is targeting Tilburg for investment as it is a key node along the global supply chain, and we are encouraged to see that the city is making moves to further position itself as a leading logistics hub," commented Anton van Vlerken, vice president, general manager, Benelux. "AMB Tilburg Distribution Center 1 is situated in one of the most important logistics parks in Tilburg. We are pleased to have secured this position."

AMB's Europe portfolio totaled more than 9.7 million square feet (904,500 square meters) of operating and under development properties as of September 30, 2007.

AMB Property Corporation(R). Local partner to global trade(TM).

AMB Property Corporation(R) is a leading global developer and owner of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2007, AMB owned, or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 140.8 million square feet (13.1 million square meters) in 44 markets within 13 countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at <http://www.amb.com/> or by contacting the Investor Relations department at +1 415 394 9000.

Some of the information included in this press release contains forward-looking statements, such as the company's growth in Tilburg, which are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from those in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future events. The events or circumstances reflected in forward-looking statements might not occur. You can identify forward-looking statements by the use of forward- looking terminology such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "pro forma," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements are necessarily dependent on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We caution you not to place undue reliance on forward-looking statements, which reflect our analysis only and speak only as of the date of this report or the

dates indicated in the statements. We assume no obligation to update or supplement forward-looking statements. The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: defaults on or non-renewal of leases by tenants, increased interest rates and operating costs, our failure to obtain necessary outside financing, re-financing risks, risks related to our obligations in the event of certain defaults under joint venture and other debt, risks related to debt and equity security financings (including dilution risk), difficulties in identifying properties to acquire and in effecting acquisitions, our failure to successfully integrate acquired properties and operations, our failure to divest properties we have contracted to sell or to timely reinvest proceeds from any divestitures, risks and uncertainties affecting property development and construction (including construction delays, cost overruns, our inability to obtain necessary permits and public opposition to these activities), our failure to qualify and maintain our status as a real estate investment trust, risks related to our tax structuring, failure to maintain our current credit agency ratings, environmental uncertainties, risks related to natural disasters, financial market fluctuations, changes in general economic conditions or in the real estate sector, changes in real estate and zoning laws, a downturn in the U.S., California or global economy, risks related to doing business internationally and global expansion, losses in excess of our insurance coverage, unknown liabilities acquired in connection with acquired properties or otherwise and increases in real property tax rates. Our success also depends upon economic trends generally, including interest rates, income tax laws, governmental regulation, legislation, population changes and certain other matters discussed under the heading "Risk Factors" and elsewhere in our annual report on Form 10-K for the year ended December 31, 2006, our quarterly report on Form 10-Q for the quarter ended June 30, 2007 and any amendments to such reports.

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