

AMB Property Corporation(R) Announces Webcast for 2007 Annual Stockholders' Meeting

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AMB Property Corporation(R) will host its 2007 Annual Stockholders' Meeting on Thursday, May 10, 2007, at 1:00 PM PDT/4:00 PM EDT. Stockholders are invited to attend the meeting at AMB's corporate headquarters located at Pier 1, Bay 1 in San Francisco, California.

Stockholders who are unable to attend the annual meeting may listen to a live webcast through a link on the company website at www.amb.com. A replay will be available after 5:00 PM PDT/8:00 PM EDT on Thursday, May 10, 2007, until 5:00 PM PDT/8:00 PM EDT on Friday, June 9, 2007.

AMB Property Corporation(R). Local partner to global trade.(TM)

AMB Property Corporation(R) is a leading global developer and owner of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of March 31, 2007, AMB owned, or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 128.2 million square feet (11.9 million square meters) in 40 markets within 13 countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities-industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at +1 415 394 9000.

This document contains forward-looking statements such as the date and time of the company's 2007 Annual Stockholders' Meeting, which are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve numerous risks and uncertainties and should not be relied upon as predictions of future events. The events or circumstances reflected in our forward-looking statements might not occur. We assume no obligation to update or supplement forward-looking statements. For further information on factors that could impact AMB and the statements contained herein, reference should be made to AMB's filings with the U.S. Securities and Exchange Commission, including AMB's annual report on Form 10-K for the year ended December 31, 2006.

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