

AMB Property Corporation to Announce Fourth Quarter and Full Year 2005 Results on January 23, 2006

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SAN FRANCISCO

AMB Property Corporation will announce its fourth quarter and full year 2005 earnings on Monday, January 23, 2006 after the close of market. The company will host a conference call to discuss the quarterly results on Tuesday, January 24, 2006 at 1:00 PM EST/10:00 AM PST.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing 1-877-447-8218 and using reservation code 3968401 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12:00 PM PST on Tuesday, January 24, 2006 until 5:00 PM PST on Tuesday, February 21, 2006. The telephone replay can be accessed by dialing 1-800-642-1687 or +1-706-645-9291 and using reservation code 3968401; the webcast can be accessed through a link on the company's website at www.amb.com.

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2005, the company's most recent reporting period, AMB owned, managed and had renovation and development projects totaling 118 million square feet (11 million square meters) and 1,109 buildings in 40 markets within ten countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade.(TM)

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at +1 877 285 3111.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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