

AMB Property Corporation to Participate in Banc of America Securities' 2005 Industrial REIT Summit

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SAN FRANCISCO

AMB Property Corporation, a leading developer and owner of industrial real estate, announced today that it is participating in the Banc of America 2005 Industrial REIT Summit. The Summit will be held at the Four Seasons Hotel, Boston on Tuesday, May 10, 2005. W. Blake Baird, AMB's President, will be on a panel at 12:30 p.m. EDT discussing global industrial leasing, development and financing trends.

A webcast of the live panel discussion will be available at 9:30 a.m. PDT/12:30 p.m. EDT through the "WEBCASTS" link located on the company website at www.amb.com. A replay will be available until 5:00 p.m. PDT/8:00 p.m. EDT on Friday, May 27, 2005.

AMB Property Corporation is a leading developer and owner of industrial real estate focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of March 31, 2005 AMB owned, managed and had renovation and development projects totaling 110.3 million square feet (10.3 million square meters) and 1,085 buildings in 38 markets within eight countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities - industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade(TM).

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at 1-877-285-3111.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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