

AMB Property Corporation to Announce Fourth Quarter and Full Year 2004 Results on February 1, 2005

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AMB Property Corporation will announce its fourth quarter and full year 2004 earnings on Tuesday, February 1, 2005 after the close of market. The company will host a conference call to discuss the quarterly results on Wednesday, February 2, 2005 at 1:00 PM EST/10:00 AM PST.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing +1 877 359 6098 and using reservation code 3067660 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12:00 PM PST on Wednesday, February 2, 2005 until 5:00 PM PST on Wednesday, March 2, 2005. The telephone replay will be available until 5:00 PM PST on Wednesday, March 2, 2005 and can be accessed by dialing +1 800 642 1687 or +1 706 645 9291 and using reservation code 3067660; the webcast can be accessed through a link on the company's website at www.amb.com.

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2004, the company's most recent reporting period, AMB owned, managed and had renovation and development projects totaling 109.1 million square feet (10.1 million square meters) and 1,106 buildings in 38 markets within eight countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade.(TM)

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at 1-877-285-3111.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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