

AMB Property Corporation to Announce Third Quarter 2004 Results on October 12, 2004

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SAN FRANCISCO

AMB Property Corporation will announce its third quarter earnings on Tuesday, October 12, 2004 after the close of market. The company will host a conference call to discuss the quarterly results on Wednesday, October 13, 2004 at 1:00 p.m. EDT/10:00 a.m. PDT.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing +1-877-359-6098 and using reservation code 1039810 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12:00 p.m. PDT on Wednesday, October 13, 2004. The telephone replay will be available until 5:00 p.m. PST on Friday, November 12, 2004 and can be accessed by dialing +1-800-642-1687 or +1-706-645-9291 and using reservation code 1039810. The webcast can be accessed through a link on the company's website at www.amb.com and will be available until 5:00 p.m. PST on Friday, November 12, 2004.

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of June 30, 2004, the company's most recent reporting period, AMB owned, managed and had renovation and development projects totaling 106.7 million square feet (9.9 million square meters) and 1,105 buildings in 37 markets within eight countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade.(TM)

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at 1-877-285-3111.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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