

AMB Property Corporation to Announce Second Quarter 2004 Results on July 13, 2004

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SAN FRANCISCO

AMB Property Corporation will announce its second quarter earnings on Tuesday, July 13, 2004 after the close of market. The company will host a conference call to discuss the quarterly results on Wednesday, July 14, 2004 at 1:00 p.m. EDT/ 10:00 a.m. PDT.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing +1 877 359 6098 and using reservation code 8349916 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12:00 p.m. PDT on Wednesday, July 14, 2004. The telephone replay will be available until 5:00 p.m. PDT on Friday, August 13, 2004 and can be accessed by dialing +1-800-642-1687 or +1-706-645-9291 and using reservation code 8349916. The webcast can be accessed through a link on the company's website at www.amb.com and will be available until 5:00 p.m. PDT on Friday, August 13, 2004.

AMB Property Corporation is a leading developer and owner of industrial real estate focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of March 31, 2004, the company's most recent reporting period, AMB owned, managed and had renovation and development projects totaling 104.5 million square feet (9.7 million square meters) and 1,070 buildings in 36 markets within seven countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade.(TM)

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at 1-877-285-3111.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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