

AMB Property Corporation to Host 2004 Annual Stockholders' Meeting

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AMB Property Corporation, a leading developer and owner of industrial real estate, will host its 2004 Annual Stockholders' Meeting on Thursday, May 20, 2004, at 2:00 p.m. PDT/5:00 p.m. EDT. Stockholders are invited to attend the meeting at AMB's corporate headquarters located at Pier 1, Bay 1 in San Francisco, California.

Stockholders who are unable to attend the annual meeting may listen to a live webcast and view the company presentation through a link on the company website at www.amb.com. A replay will be available after 5:00 p.m. PDT/ 8:00 p.m. EDT on Thursday, May 20, 2004, until 5:00 p.m. PDT/8:00 p.m. EDT on Friday, June 18, 2004.

AMB Property Corporation is a leading developer and owner of industrial real estate focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of March 31, 2004 AMB owned, managed and had renovation and development projects totaling 104.5 million square feet (9.7 million square meters) and 1,070 buildings in 36 markets within seven countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB Property Corporation. Local partner to global trade.(TM)

AMB's press releases are available on the company website at www.amb.com or through the Investor Relations department at 1-877-285-3111.

This document contains forward-looking statements such as the date and time of the company's 2004 Annual Stockholders' Meeting, which are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve numerous risks and uncertainties and should not be relied upon as predictions of future events. The events or circumstances reflected in our forward-looking statements might not occur. We assume no obligation to update or supplement forward-looking statements. For further information on factors that could impact AMB and the statements contained herein, reference should be made to AMB's filings with the U.S. Securities and Exchange Commission, including AMB's annual report on Form 10-K for the year ended December 31, 2003.

SOURCE: AMB Property Corporation

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Web site: <http://www.amb.com/>

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