

AMB Property Corporation to Announce Fourth Quarter And Full Year 2003 Results on January 13, 2004

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AMB Property Corporation will announce its fourth quarter and full year 2003 earnings on Tuesday, January 13, 2004 after the close of market. The company will host a conference call to discuss the quarterly results on Wednesday, January 14, 2004 at 11:00 AM EST/8:00 AM PST.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing +1 719 457 2621 and using reservation code 695285 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12 PM PST on Wednesday, January 14, 2004. The telephone replay will be available until 12 PM PST on Friday, February 13, 2004 and can be accessed by dialing +1 719 457 0820 and using reservation code 695285. The webcast can be accessed through a link on the company's website at www.amb.com and will be available until 12 PM PST on Friday, February 13, 2004.

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2003 AMB owned, managed and had renovation and development projects totaling 96.9 million square feet (9.0 million square meters) and 1,004 buildings in 32 markets. AMB invests in industrial properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised largely of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

This document contains forward-looking statements about future plans, which are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve numerous risks and uncertainties and should not be relied upon as predictions of future events. The events or circumstances reflected in our forward-looking statements might not occur. We assume no obligation to update or supplement forward-looking statements. For further information on factors that could impact AMB and the statements contained herein, reference should be made to AMB's filings with the Securities and Exchange Commission, including AMB's quarterly report on Form 10-Q for the quarter ended September 30, 2003.

SOURCE: AMB Property Corporation

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