

AMB Property Corporation Plans to Announce Third Quarter Earnings October 7, 2002

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AMB Property Corporation will release its third quarter earnings on Monday, October 7, 2002, after the close of market. The company will host a conference call to discuss the results on Tuesday, October 8, 2002, at 2:00 PM EDT/11:00 AM PDT.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing (719) 457-2727 and using reservation code 392057, or by webcast through a link on the company's website at <http://www.amb.com/>. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 5 PM PDT on Tuesday, October 8, 2002. The telephone replay will be available until 5 PM PDT on October 29, 2002 and can be accessed by dialing (719) 457-0820 and using reservation code 392057. The webcast can be accessed through a link on the company's website at <http://www.amb.com/> and will be available until 5 PM PDT on October 29, 2002.

AMB Property Corporation is a leading owner and operator of industrial real estate in North America. As of June 30, 2002 AMB owned, managed and had renovation and development projects totaling 96.6 million square feet and 1,037 buildings in 27 markets. AMB invests in industrial properties located predominantly in infill submarkets of major hub and gateway distribution markets. The Company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at <http://www.amb.com/> or by contacting the Investor Relations department toll-free at 877-285-3111.

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SOURCE: AMB Property Corporation

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