



Liberty Property Trust Announces Tax Treatment of 2019 Distributions

Wayne, PA – January 16, 2020 – Liberty Property Trust (NYSE:LPT) announced today the final tax treatment for the 2019 distributions on its common shares. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Liberty Property Trust distributions. The table below summarizes the income tax treatment of the company’s 2019 distribution of \$1.630 per common share (CUSIP No. 531172104):

Common share distributions:

Form 1099 – DIV		(Boxes 1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 2b	Box 3	Box 5
Record Date	Payable Date	Cash Distribution Per Share	Ordinary Taxable Dividends	Taxable Qualified Dividends ⁽¹⁾	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain ⁽²⁾	Nondividend Distributions ⁽³⁾	Section 199A Dividends ⁽⁴⁾
1/2/2019	1/15/2019	\$0.4000	\$0.2758	\$0.0000	\$0.0357	\$0.0345	\$0.0885	\$0.2758
4/1/2019	4/15/2019	\$0.4100	\$0.2827	\$0.0000	\$0.0366	\$0.0353	\$0.0907	\$0.2827
7/1/2019	7/15/2019	\$0.4100	\$0.2827	\$0.0000	\$0.0366	\$0.0353	\$0.0907	\$0.2827
10/1/2019	10/15/2019	\$0.4100	\$0.2827	\$0.0000	\$0.0366	\$0.0353	\$0.0907	\$0.2827
Totals		\$1.6300	\$1.1239	\$0.0000	\$0.1455	\$0.1404	\$0.3606	\$1.1239

(1) Amounts in Box 1b are included in Box 1a.

(2) Amounts in Box 2b are included in Box 2a.

(3) Amounts in Box 3 are also known as Return of Capital.

(4) Amounts in Box 5 are included in Box 1a.

The fourth quarter 2019 distribution made to holders of record as of January 2, 2020 for the common shares is considered a 2020 distribution for federal income tax purposes.

About Liberty Property Trust

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior logistics, warehouse, manufacturing, and R&D facilities in key markets. Liberty's 112 million square foot operating portfolio provides productive work environments to 1,200 tenants.